

St. Gregory The Great

Statement of Revenue and Expenditures	<u>for the year ended</u> 2023	2022
Revenues		
Offertory	\$ 158,153.34	\$ 159,257.24
Other Collections	1,597.00	2,009.00
Easter, Christmas	11,656.05	6,245.00
Baptisms, Funerals, Weddings	9,350.00	12,670.00
Donations, Legacies	7,500.00	7,000.00
Hall Revenue	17,670.00	25,820.00
Interest & Rentals (parking & School Building)	206,325.56	118,914.30
Chancery Investment Interest	8,296.18	2,814.78
Sundry Receipts (sacramental prog., missals, candles, Shared Costs)	126,524.85	75,163.13
Specified Donations	1,070.00	4,140.00
Rebates (HST)	20,068.11	11,859.92
Rebates (Wage Subsidy)	-	3,120.60
Building Fund	29,514.75	23,897.50
Government Program Grants	64,500.00	-
* Special Collections	37,589.30	35,853.20
Investments drawn from R.C.E.C.	120,471.00	5,799.80
Property Sold-parking lot	-	768,360.00
Total Revenues	<u>\$ 820,286.14</u>	<u>\$ 1,262,924.47</u>
Less:		
Special Collections	37,589.30	35,853.20
Government Program Grants	64,500.00	**
Investments Drawn from R.C.E.C.	120,471.00	5,799.80
Building Fund	29,514.75	23,897.50
Family of Faith Parish Share distribution/interest	-	11,599.60
Property Sold-parking lot	-	768,360.00
Total Operating Revenue	<u>568,211.09</u>	<u>417,414.37</u>
Expenditures		
Clergy Salaries	\$ 26,549.00	\$ 37,006.00
Other Salaries	82,372.17	108,736.61
Income Tax CPP, EI, & Benefits	13,760.34	19,154.76
Office Supplies, Services	7,185.71	7,994.40
Insurance, Hydro, Heating	36,378.73	16,029.35
Property /Equipment Repairs	40,453.94	53,206.63
Security	3,693.89	3,524.47
Other Church Expenses (religious goods)	7,600.81	3,892.69
Choir /music exp	-	-
Grounds Maint.	22,202.85	25,590.02
Hall Expenses (incl. utilities)	24,706.51	18,140.60
Rectory Expenses (incl. utilities)	13,760.87	18,123.38
Sundry Expenses (HST, Sacramental prep., Shared Costs)	87,905.46	50,711.99
School Building Expenses	31,917.24	11,473.55
Furnishings, Equipment	3,478.99	1,358.42
Major Renovations	145,340.21	***
Diocesan & Shepherds' Trust Assessments	26,386.00	247,523.24
Interest on Loan	-	1,685.36
Loan Repayments	-	119,266.08
* Special Collections	37,589.30	35,853.20
New Investments- Chancery	21,709.53	452,457.16
Total Expenditures	<u>\$ 632,991.55</u>	<u>\$ 1,231,727.91</u>
Less:		
Special Collections	37,589.30	35,853.20
Capital Expenditures-Major Renovations	145,340.21	***
Capital Expenditures- Furnishings/equipment	3,478.99	1,358.42
New Investment	21,709.53	452,457.16
Loan Repayments	-	119,266.08
Diocesan Assesment in arrears	-	207,176.34
Total Operating Expenditures	<u>424,873.52</u>	<u>415,616.71</u>
Net Operating Profit / Loss	<u>143,337.57</u>	<u>1,797.66</u>

Investments and Bank Account

Bank balance Dec 31, 2023	259,586.77
Petty Cash	200.00
Investment Account-Archdiocese	341,579.35
Family of Faith investment-Archdiocese	14,081.52
Total Investment & Bank Account	<u>\$615,447.64</u>

*Special Collections

Canadian Missions	824.00
Evangelization of the Nations	749.25
Humanitarian Relief	210.00
Marygrove Camp	1,895.65
Mission Co-Op	735.00
Needs of the Canadian Church	1,122.75
Holy Land (Good Friday)	2,025.35
Pope's Pastoral Works	1,281.55
Sharelife	25,022.60
Shepherd's Trust	2,982.00
Healing & Reconciliation	741.15
Total	<u>37,589.30</u>

**Government Program Grants for Security and A/C units to be expensed in 2024

***Major renovation to School Building brick wall