

St. Gregory The Great

Statement of Revenue and Expenditures for the year ended

	2024	2023
Revenues		
Offertory	\$ 147,656.40	\$ 158,153.34
Other Collections	1,920.00	1,597.00
Easter, Christmas	22,252.15	11,656.05
Baptisms, Funerals, Weddings	9,400.00	9,350.00
Donations, Legacies	-	7,500.00
Hall Revenue	300.00	17,670.00
Interest & Rentals (parking & School Building)	256,093.20	206,325.56
Chancery Investment Interest	10,749.85	8,296.18
Sundry Receipts (sacramental prep., missals, candles, Shared Costs)	90,498.04	126,524.85
Specified Donations	-	1,070.00
Rebates (HST)	31,724.62	20,068.11
Rebates (Wage Subsidy)		
Building Fund	61,404.25	29,514.75
Government Program Grants	7,500.00	64,500.00
* Special Collections	35,945.60 *	37,589.30
Investments drawn from R.C.E.C.	-	120,471.00
Total Revenues	\$ 675,444.11	\$ 820,286.14
Less:		
Special Collections	35,945.60 *	37,589.30
Government Program Grants	7,500.00 **	64,500.00
Investments Drawn from R.C.E.C.	-	120,471.00
Building Fund	61,404.25	29,514.75
Total Operating Revenue	570,594.26	568,211.09
Expenditures		
Clergy Salaries	\$ 31,543.00	\$ 26,549.00
Other Salaries	159,412.33	82,372.17
Income Tax CPP, EI, & Benefits	17,950.32	13,760.34
Office Supplies, Services	8,420.36	7,185.71
Insurance, Hydro, Heating	27,491.38	36,378.73
Property /Equipment Repairs	59,786.14	40,453.94
Security	3,489.69	3,693.89
Other Church Expenses (religious goods)	7,549.10	7,600.81
Choir /music exp	-	-
Grounds Maint.	30,605.17	22,202.85
Hall Expenses (incl. utilities)	16,104.40	24,706.51
Rectory Expenses (incl. utilities)	16,145.91	13,760.87
Sundry Expenses (HST, Sacramental prep., Shared Costs)	116,368.35	87,905.46
School Building Expenses	21,834.95	31,917.24
Furnishings, Equipment	4,815.15	3,478.99
Major Renovations	74,297.80 ***	145,340.21
Diocesan & Shepherds' Trust Assessments	69,511.00	26,386.00
Interest on Loan	-	-
Government Grant Program project	75,923.33	-
* Special Collections	35,945.60 *	37,589.30
New Investments- Chancery	10,749.85	21,709.53
Total Expenditures	\$ 787,943.83	\$ 632,991.55
Less:		
Special Collections	35,945.60 *	37,589.30
Capital Expenditures-Major Renovations	74,297.80 ***	145,340.21
Capital Expenditures- Furnishings/equipment	4,815.15	3,478.99
New Investment	10,749.85	21,709.53
Government Grant -Church A/C & security camera	75,923.33 **	-
Diocesan Assesment in arrears	-	-
Total Operating Expenditures	586,212.10	424,873.52
Net Operating Profit / Loss	- 15,617.84	143,337.57

Investments and Bank Account

Bank balance Dec 31, 2024	147,087.05
Petty Cash	200.00
Investment Account-Archdiocese	351,903.58
Family of Faith investment-Archdiocese	14,507.14
Total Investments & Bank Account	\$513,697.77

*Special Collections

Canadian Missions	933.65
Evangelization of the Nations	795.60
Humanitarian Relief	0.00
Marygrove Camp	1,241.10
Mission Co-Op	2,304.25
Needs of the Canadian Church	1,060.05
Holy Land (Good Friday)	1,495.55
Pope's Pastoral Works	1,019.25
Sharelife	23,350.75
Shepherd's Trust	3,112.15
Healing & Reconciliation	633.25
Total	35,945.60

**Government Program Grants for Security and A/C units was expensed in 2024 but received in 2023

*** Hall A/C units and portion of Church A/C units above grant received