

# St. Gregory The Great

Statement of Revenue and Expenditures	<u>for the year ended</u>	
	2024	2023
<b>Revenues</b>		
Offertory	\$ 147,656.40	\$ 158,153.34
Other Collections	1,920.00	1,597.00
Easter, Christmas	22,252.15	11,656.05
Baptisms, Funerals, Weddings	9,400.00	9,350.00
Donations, Legacies	-	7,500.00
Hall Revenue	300.00	17,670.00
Interest & Rentals (parking & School Building)	256,093.20	206,325.56
Chancery Investment Interest	10,749.85	8,296.18
Sundry Receipts (sacramental prog., missals, candles, Shared Costs)	90,498.04	126,524.85
Specified Donations	-	1,070.00
Rebates (HST)	31,724.62	20,068.11
<b>Rebates (Wage Subsidy)</b>	-	-
Building Fund	61,404.25	29,514.75
Government Program Grants	7,500.00	64,500.00
* Special Collections	35,945.60	* 37,589.30
Investments drawn from R.C.E.C.	-	120,471.00
Total Revenues	\$ 675,444.11	\$ 820,286.14
Less:		
Special Collections	35,945.60	* 37,589.30
Government Program Grants	7,500.00	** 64,500.00
Investments Drawn from R.C.E.C.	-	120,471.00
Building Fund	61,404.25	29,514.75
<b>Total Operating Revenue</b>	<b>570,594.26</b>	<b>568,211.09</b>
<b>Expenditures</b>		
Clergy Salaries	\$ 31,543.00	\$ 26,549.00
Other Salaries	159,412.33	82,372.17
Income Tax CPP, EI, & Benefits	17,950.32	17,950.32
Office Supplies, Services	8,420.36	7,185.71
Insurance, Hydro, Heating	27,491.38	36,378.73
Property /Equipment Repairs	59,786.14	40,453.94
Security	3,489.69	3,693.89
Other Church Expenses ( religious goods)	7,549.10	7,600.81
Choir /music exp	-	-
Grounds Maint.	30,605.17	22,202.85
Hall Expenses (incl. utilities)	16,104.40	24,706.51
Rectory Expenses (incl. utilities)	16,145.91	13,760.87
Sundry Expenses (HST, Sacramental prep., Shared Costs )	116,368.35	87,905.46
School Building Expenses	21,834.95	31,917.24
Furnishings, Equipment	4,815.15	3,478.99
Major Renovations	74,297.80	*** 145,340.21
Diocesan & Shepherds' Trust Assessments	69,511.00	26,386.00
Interest on Loan	-	-
Government Grant Program project	75,923.33	-
* Special Collections	35,945.60	* 37,589.30
New Investments- Chancery	10,749.85	21,709.53
Total Expenditures	\$ 787,943.83	\$ 632,991.55
Less:		
Special Collections	35,945.60	* 37,589.30
Capital Expenditures-Major Renovations	74,297.80	*** 145,340.21
Capital Expenditures- Furnishings/equipment	4,815.15	3,478.99
New Investment	10,749.85	21,709.53
Government Grant -Church A/C & security camera	75,923.33	** -
Diocesan Assesment in arrears	-	-
<b>Total Operating Expenditures</b>	<b>586,212.10</b>	<b>424,873.52</b>
<b>Net Operating Profit / Loss</b>	<b>- 15,617.84</b>	<b>143,337.57</b>

## Investments and Bank Account

Bank balance Dec 31, 2024	147,087.05
Petty Cash	200.00
Investment Account-Archdiocese	351,903.58
Family of Faith investment-Archdiocese	14,507.14
<b>Total Investmernts &amp; Bank Account</b>	<b>\$513,697.77</b>

## \*Special Collections

Canadian Missions	933.65
Evangelization of the Nations	795.60
Humanitarian Relief	0.00
Marygrove Camp	1,241.10
Mission Co-Op	2,304.25
Needs of the Canadian Church	1,060.05
Holy Land (Good Friday)	1,495.55
Pope's Pastoral Works	1,019.25
Sharelife	23,350.75
Shepherd's Trust	3,112.15
Healing & Reconciliation	633.25
<b>Total</b>	<b>35,945.60</b>

\*\*Government Program Grants for Security and A/C units was expensed in 2024 but received in 2023

\*\*\* Hall A/C units and portion of Church A/C units above grant received