

St. Gregory The Great

Statement of Revenue and Expenditures		<u>for the year ended</u> 2020		2019		
Revenues					<u>Loans and Liabilities</u>	
Offerory	\$ 170,067.60	\$	193,735.12		Chancery Loan	129,388.56
Other Collections	1,974.00		1,799.00		repayments	<u>4,954.94</u>
Easter, Christmas	6,847.00		10,938.85		Total outstanding loan	124,433.62
Baptisms, Funerals, Weddings	11,425.00		8,370.00			
Donations, Legacies	-		-			
Hall Revenue	3,250.00		7,200.00			
Interest & Rentals (parking & School Building)	130,766.18		132,220.85		Diocesan Assessment arrears	
Chancery Investment Interest	588.39		2,919.99		2016	14,505.00
Sundry Receipts (sacramental prog., missals, candles, F of F distribution)	32,353.07		31,740.51		2017	25,344.00
Specified Donations	394.89		-		2018	4,753.00
Rebates (HST)	32,084.36		22,715.57		2019	38,790.00
Rebates (Wage Subsidy)	55,577.43		-		2020	<u>47,376.00</u>
Building Fund	33,737.00		60,547.00		Total arrears	<u>130,768.00</u>
Securities Donation	-		-			
* Special Collections	30,144.50		50,598.30		Total Loans and Liabilities	<u>\$255,201.62</u>
Investments drawn from R.C.E.C.	102,815.12		67,405.86			
New Loans from Chancery	<u>129,388.56</u>		<u>-</u>			
Total Revenues	\$ <u>741,413.10</u>	\$	<u>590,191.05</u>			
Less:						
Special Collections	30,144.50		50,598.30		*Special Collections	
Investments Drawn from R.C.E.C.	102,815.12		67,405.86		Canadian Missions	250.00
Building Fund	33,737.00		60,547.00		Evangelization of the Nations	700.00
Family of Faith Parish Share distribution/interest	15,431.46		17,856.50		Humanitarian Relief	90.00
New Loans from Chancery	<u>129,388.56</u>		<u>-</u>		Marygrove Camp	120.00
Total Operating Revenue	429,896.46		393,783.39		Needs of the Canadian Church	635.00
					Holy Land (Good Friday)	40.00
Expenditures					Pope's Pastoral Works	10.00
Clergy Salaries	\$ 46,360.93	\$	46,316.09		Sharelife	25,032.50
Other Salaries	130,219.08		139,764.89		Shepherd's Trust	<u>3,267.00</u>
Income Tax CPP, EI, & Benefits	24,203.65		23,335.84		Total	30,144.50
Office Supplies, Services	14,151.61		15,372.37			
Insurance, Hydro, Heating	22,068.33		21,452.66			
Property /Equipment Repairs	57,512.83		82,209.39			
Security	10,211.05		-			
Other Church Expenses (religious goods)	7,284.45		13,439.94			
Choir /music exp	34.41		888.04			
Grounds Maint.	23,618.14		25,102.63			
Hall Expenses (incl. utilities)	14,593.02		14,194.33			
Rectory Expenses (incl. utilities)	22,329.61		28,068.67			
Sundry Expenses (HST, Sacramental prep.)	38,524.77		39,981.34			
School Building Expenses	4,067.99		4,292.61			
Furnishings, Equipment	351.28		2,617.02			
Major Renovations- Church basement reinforcement	220,940.14		45,898.61			
Diocesan & Shepherds' Trust Assessments	15,245.77		29,003.26			
Interest on Loan	812.71		-			
Loan Repayments	4,954.94		-			
* Special Collections	30,144.50		50,598.30			
New Investments- Chancery	<u>15,431.46</u>		<u>17,856.50</u>			
Total Expenditures	\$ <u>703,060.67</u>	\$	<u>600,392.49</u>			
Less:						
Special Collections	30,144.50		50,598.30			
Capital Expenditures-Major Renovations	220,940.14		45,898.61			
Capital Expenditures- Furnishings/equipment	351.28		2,617.02			
New Investment	15,431.46		17,856.50			
Loan Repayments	4,954.94		-			
Total Operating Expenditures	431,238.35		483,422.06			
Net Operating Profit / Loss	- 1,341.89		- 89,638.67			