

# St. Gregory The Great

## Statement of Revenue and Expenditures

for the year ended

**2021**

**2019**  
(pre-pandemic)

	2021	2019	
<b>Revenues</b>			
Offering	159,257.24	193,735.12	Bank balance Dec. 31, 2022
Other Collections	2,009.00	1,799.00	Petty Cash
Easter, Christmas	6,245.00	10,938.85	Investment Account-Archdiocese
Baptisms, Funerals, Weddings	12,670.00	8,370.00	Family of Faith investment-Archdiocese
Donations, Legacies	7,000.00	-	<b>Total Investments &amp; Bank Account</b>
Hall Revenue	25,820.00	7,200.00	<u>\$526,914.52</u>
Interest & Rentals (parking & School Building)	118,914.30	132,220.85	
Chancery Investment Interest	2,814.78	2,919.89	
Sundry Receipts (ecclesial prog., miscells, candles, F of F distribution)	75,163.13	31,740.51	
Specified Donations	4,140.00	-	
Rebates (HST)	11,859.92	22,715.57	Chancery Loan
<b>Rebates (Wage Subsidy)</b>	3,120.60	37,043.20	repayments:
Building Fund	23,897.50	29,877.00	10,131.15
Securities Donation	-	60,547.00	2021
Special Collections	35,863.20	50,598.30	119,266.08
Investments drawn from R.C.E.C.-F of Faith	5,799.80	67,405.86	2022
Property Sold-parking lot	768,360.00	-	0.00
<b>Total Revenues</b>	<u>\$ 1,262,924.47</u>	<u>\$ 590,191.05</u>	
Less:			
Special Collections	35,863.20	50,598.30	Diocesan Assessment arrears
Investments Drawn from R.C.E.C.	5,799.80	67,405.86	2016
Building Fund	23,897.50	29,877.00	2017
Family of Faith Parish Share distribution/interest	11,599.60	17,856.50	2018
Property Sold-parking lot	768,360.00	-	2019
<b>Total Operating Revenue</b>	<u>417,414.37</u>	<u>393,783.39</u>	2020
			2021
			2022

<b>Expenditures</b>			
Clergy Salaries	37,006.00	44,490.21	Canadian Missions
Other Salaries	108,736.61	128,974.53	Evangelization of the Nations
Income Tax CPP, EI, & Benefits	19,154.76	24,590.33	Humanitarian Relief
Office Supplies, Services	7,994.40	12,296.63	Marygrove Camp
Insurance, Hydro, Heating	16,029.35	21,831.19	Needs of the Canadian Church
Property/Equipment Repairs	53,206.63	54,878.45	Holy Land (Good Friday)
Security	3,524.47	5,198.15	Pope's Pastoral Works
Other Church Expenses (religious goods)	3,892.69	4,617.66	Sharelife
Choir /music exp	-	589.74	Shepherd's Trust
Grounds Maint.	25,590.02	16,831.20	Healing & Reconciliation
Hall Expenses (incl. utilities)	18,140.60	17,196.50	<b>Total</b>
Rectory Expenses (incl. utilities)	18,123.38	21,553.19	<u>35,853.20</u>
Sundry Expenses (HST, sacramental prep. )	50,711.99	26,872.05	
School Building Expenses	11,473.55	4,615.36	
Furnishings, Equipment	1,358.42	23,621.03	
Major Renovations	247,523.24	11,535.00	
Diocesan & Shepherds' Trust Assessments	1,685.36	3,051.35	
Interest on Loan	119,266.08	5,176.21	
Loan Repayments	35,853.20	25,220.00	
Special Collections	452,457.16	115.18	
New Investments- Chancery	1,231,727.91	453,263.96	
<b>Total Expenditures</b>	<u>\$ 1,231,727.91</u>	<u>\$ 600,392.49</u>	
Less:			
Special Collections	35,863.20	50,598.30	
Capital Expenditures-Major Renovations	1,358.42	45,898.61	
Capital Expenditures- Furnishings/equipment	452,457.16	2,617.02	
New Investment	119,266.08	17,856.50	
Loan Repayments	207,176.34	5,176.21	
Diocesan Assessment in arrears	415,616.71	399,131.54	
<b>Total Operating Expenditures</b>	<u>1,797.66</u>	<u>-</u>	
<b>Net Operating Profit / Loss</b>	<u>1,797.66</u>	<u>13,515.03</u>	

### Investments and Bank Account

Bank balance Dec. 31, 2021	72,292.18
Petty Cash	200.00
Investment Account-Archdiocese	440,653.03
Family of Faith investment-Archdiocese	13,769.31
<b>Total Investments &amp; Bank Account</b>	<u>\$526,914.52</u>
Loans and Liabilities	
Chancery Loan	129,397.23
repayments:	10,131.15
	2021
	2022
Total outstanding loan	119,266.08
	0.00
Diocesan Assessment arrears	14,505.00
2016	25,344.00
2017	4,753.00
2018	38,790.00
2019	47,376.00
2020	23,091.00
2021	53,317.00
2022	207,176.00
Total arrears	207,176.00
repayment	207,176.00
Total outstanding	0.00
<b>Total Loans and Liabilities</b>	<u>\$0.00</u>

### \*Special Collections

Canadian Missions	875.00
Evangelization of the Nations	1,147.00
Humanitarian Relief	1,805.00
Marygrove Camp	924.00
Needs of the Canadian Church	1,145.00
Holy Land (Good Friday)	895.00
Pope's Pastoral Works	1,071.00
Sharelife	23,349.20
Shepherd's Trust	3,857.00
Healing & Reconciliation	785.00
<b>Total</b>	<u>35,853.20</u>



## St. Gregory The Great Parish

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Dear Brothers and Sisters, Friends,

I present to you our financial report for the past year of 2022. Due to all your combined efforts and generosity, we have a financial statement with a **profit** for 2022. A wonderful success!

This has been a year of many accomplishments. We sold our additional parking lot across Prince St. and paid our outstanding loan (\$119,266), and Diocesan Assessment (\$207,176). We are now debt free! The remaining funds (\$440,653) were put on deposit with the Archdiocese.

Despite a slow recovery since the pandemic, our Parish finances are slowly improving. Thanks to your continued generosity, our offertory increased by approximately 13% over 2021 but is still down 17% from 2019.

Our Building Fund has declined by 20% from 2021 and decreased by 60% from 2019. This fund has immensely helped cover our loan payments, and also the maintenance of our existing aging buildings. As we go forward, this fund will help us meet the needs of renovating and upkeeping our Parish. Currently, we are repairing the south wall of the school building. The sum expense will be about \$210,000 which will, unfortunately, cost more than our yearly lease income of school. Here I ask you for your generosity. At the request of several Parishioners, we are also planning to install air-conditioning and air filtration systems in the church so that we may have healthy and clean air.

I also wish to thank all of you who have signed up for the Pre-Authorized Giving program. The P.A.G. program helps the Parish to better budget for the future and helps keep our cash flow more consistent.

The extensive time and effort given by our hard-working volunteers in the past year have kept our maintenance expenses to a minimum. I thank you for your care of the 'house and temple of the Lord.'

We have many challenges ahead of us here at St. Gregory's, but with your continued support and our Building Fund and P.A.G. program in place, we are moving in the right direction.

Thank you for your financial support and gifts of time and talent. May our good God bless you and your family.

Yours in Christ,

Fr. Marijan Sisko  
Pastor