

St. Gregory The Great

Statement of Revenue and Expenditures	for the year ended 2021	2020
Revenues		
Offerory	\$ 140,471.42	\$ 170,067.60
Other Collections	350.00	1,974.00
Easter, Christmas	7,244.55	6,847.00
Baptisms, Funerals, Weddings	10,810.00	11,425.00
Donations, Legacies	5,000.00	-
Hall Revenue	4,825.00	3,250.00
Interest & Rentals (parking & School Building)	129,892.70	130,766.18
Chancery Investment Interest	115.18	588.39
Sundry Receipts (sacramental prog., missals, candles, F of F distribution)	34,587.38	32,353.07
Specified Donations	-	394.89
Rebates (HST)	15,277.08	32,084.36
Rebates (Wage Subsidy)	37,043.20	55,577.43
Building Fund	29,877.00	33,737.00
Securities Donation	-	-
* Special Collections	25,220.00	30,144.50
Investments drawn from R.C.E.C.	-	102,815.12
New Loans from Chancery	-	129,388.56
Total Revenues	\$ 440,713.51	\$ 741,413.10
Less:		
Special Collections	25,220.00	30,144.50
Investments Drawn from R.C.E.C.	-	102,815.12
Building Fund	29,877.00	33,737.00
Family of Faith Parish Share distribution/interest	-	15,431.46
New Loans from Chancery	-	129,388.56
Total Operating Revenue	385,616.51	429,896.46
Expenditures		
Clergy Salaries	\$ 44,490.21	\$ 46,360.93
Other Salaries	128,974.53	130,219.08
Income Tax CPP, EI, & Benefits	24,590.33	24,203.65
Office Supplies, Services	12,296.63	14,151.61
Insurance, Hydro, Heating	21,831.19	22,068.33
Property /Equipment Repairs	54,878.45	57,512.83
Security	5,198.15	10,211.05
Other Church Expenses (religious goods)	4,617.66	7,284.45
Choir /music exp	599.74	34.41
Grounds Maint.	16,831.20	23,618.14
Hall Expenses (incl. utilities)	17,196.50	14,593.02
Rectory Expenses (incl. utilities)	21,553.19	22,329.61
Sundry Expenses (HST, Sacramental prep.)	26,872.05	38,524.77
School Building Expenses	4,615.36	4,067.99
Furnishings, Equipment	23,621.03	351.28
Major Renovations- Church basement reinforcement	-	220,940.14
Diocesan & Shepherds' Trust Assessments	11,535.00	15,245.77
Interest on Loan	3,051.35	812.71
Loan Repayments	5,176.21	4,954.94
* Special Collections	25,220.00	30,144.50
New Investments- Chancery	115.18	15,431.46
Total Expenditures	\$ 453,263.96	\$ 703,060.67
Less:		
Special Collections	25,220.00	30,144.50
Capital Expenditures-Major Renovations	-	220,940.14
Capital Expenditures- Furnishings/equipment	23,621.03	351.28
New Investment	115.18	15,431.46
Loan Repayments	5,176.21	4,954.94
Total Operating Expenditures	399,131.54	431,238.35
Net Operating Profit / Loss	- 13,515.03	- 1,341.89

Loans and Liabilities (Parish Debt)

Chancery Loan	129,388.56
repayments	<u>10,131.15</u>
Total outstanding loan	119,257.41

Diocesan Assessment arrears

2016	14,505.00
2017	25,344.00
2018	4,753.00
2019	38,790.00
2020	47,376.00
2021	23,091.00
Total arrears	<u>153,859.00</u>

Total Loans and Liabilities **\$273,116.41** (Parish Debt)

*Special Collections

Canadian Missions	110.00
Evangelization of the Nations	781.00
Humanitarian Relief	0.00
Marygrove Camp	630.00
Needs of the Canadian Church	1,029.00
Holy Land (Good Friday)	550.00
Pope's Pastoral Works	275.00
Sharelife	17,975.00
Shepherd's Trust	<u>3,870.00</u>
Total	25,220.00